

Los Angeles County Projection Highlights

Industry

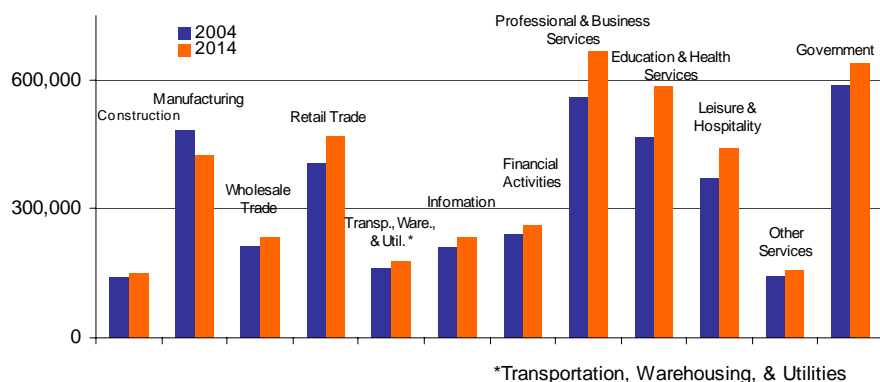
Total employment, including Self-Employment, Unpaid Family Workers, Farm Employment and Nonfarm Wage and Salary Employment, in Los Angeles County is expected to grow at slightly over 1.0 percent annually between 2004 and 2014. The overall growth will add 450,500 new jobs, bringing Los Angeles County's total employment to 4,811,500 by 2014.

Nonfarm Wage and Salary Employment, 92 percent of total employment, is expected to grow 1.1 percent annually for the next ten years. Almost ninety percent of all new wage and salary jobs are forecasted to occur in Education and Health Services (29%), Professional and Business Services (26%), Leisure and Hospitality (17%), Retail Trade (16%), and Government (12%).

Manufacturing is forecasted to continue its employment decline with a 12 percent loss over the 2004-2014 period, including job losses in major industries such as Apparel, Transportation Equipment, Computer and Electronic Product, Machinery, and Fabricated Metal Product. However, another major industry, Motion Picture and Sound Recording, is expected to continue substantial growth by adding 21,300 new jobs by 2014.

Education and Health Services sector is the fastest growing major industry, growing at an annual rate of 2.5 percent. Other industry sectors growing faster than the overall county average of 1.0 percent annually are: Professional and Business (1.8%), Leisure and Hospitality (1.8%), and Retail Trade (1.6%).

The graph below shows the major industry sectors in Los Angeles County.



Occupations

Occupational projections for the period 2004 to 2014 forecast:

- Over 450,000 new jobs from industry growth,
- Over 1 million job openings from Net Replacements,
- A combined total of almost 1.5 million job openings.

The 50 occupations with the most job openings will generate 56 percent of all job openings in Los Angeles County during the 2004-2014 period. These occupations are expected to generate over 820,000 total job openings. While many of these occupations are typically lower paying, entry level occupations, such as Retail Salespersons, Cashiers, and Waiters and Waitresses, higher-skilled and higher paying occupations, such as Registered Nurses, Managers, Sales Representatives, Administrative Assistants, and Accountants and Auditors are also forecasted to have a substantial number of job openings over the ten-year period.

The 50 fastest growing occupations are all expected to grow at an annual rate of 2.4 percent or more. Occupations in Health and Education fields are at or near the top of the fifty fastest growing occupations. Most of these occupations require education beyond high school and many pay over \$30 per hour.

The following chart illustrates average annual job openings due to growth and replacements by education and training levels in Los Angeles County.

Average Annual Job Openings by Education and Training Level

